

Integrated Analysis and International Cooperation for Cross-Border Tax Evasion Detection and Tax Recovery

11-12 NOV 2026

Sofia, Bulgaria

Seungjoo Lee

Tax Investigator

Offshore Information Division

National Tax Service, South Korea

00 Korea’s Unique Circumstances



Minimal Risk of Cross-Border VAT Fraud Due to Geographical Constraints

Although Korea is geographically a peninsula, it is effectively isolated like an island, as access to other countries by land is not feasible. Therefore, cross-border VAT fraud schemes exploiting intra-community trade, as seen in Europe, are less likely to occur in Korea.

Key Features of Korea’s VAT System

National Tax, Indirect Tax
Tax rate(10%, Exported goods/Services-0%, Certain goods-VAT exempt)
The invoice-credit method
The destination principle of taxation

00 Korea's Unique Circumstances



Key Areas

- Permanent Establishment(PE)
- Thin Capitalization Rules
- Controlled Foreign Company(CFC) Rules
- Tax Treaty Abuse
- Offshore Tax Evasion – Non/Under-reporting of Foreign Income
- Others

National Tax Service

Recent Key Focus: Tracing Overseas Assets

01

01 Background

The Importance of Tax Compliance and Fairness

Deliberately concealing assets overseas to evade tax payments while generating income domestically not only undermines the confidence of compliant taxpayers but also threatens the foundation of national finances and seriously undermines fairness and justice in our society. Such conduct is an unacceptable violation of the rules that everyone is expected to follow.

The NTS's Commitment to Tackling Tax Delinquency

This year, the National Tax Service (NTS) has made the rigorous tracing and recovery of assets concealed overseas a key priority in its efforts to ensure tax justice and secure government revenue. The NTS is taking a firm stance against willful tax delinquents who deliberately evade their tax obligations.

Launch of the Special Force on Major Tax Delinquencies

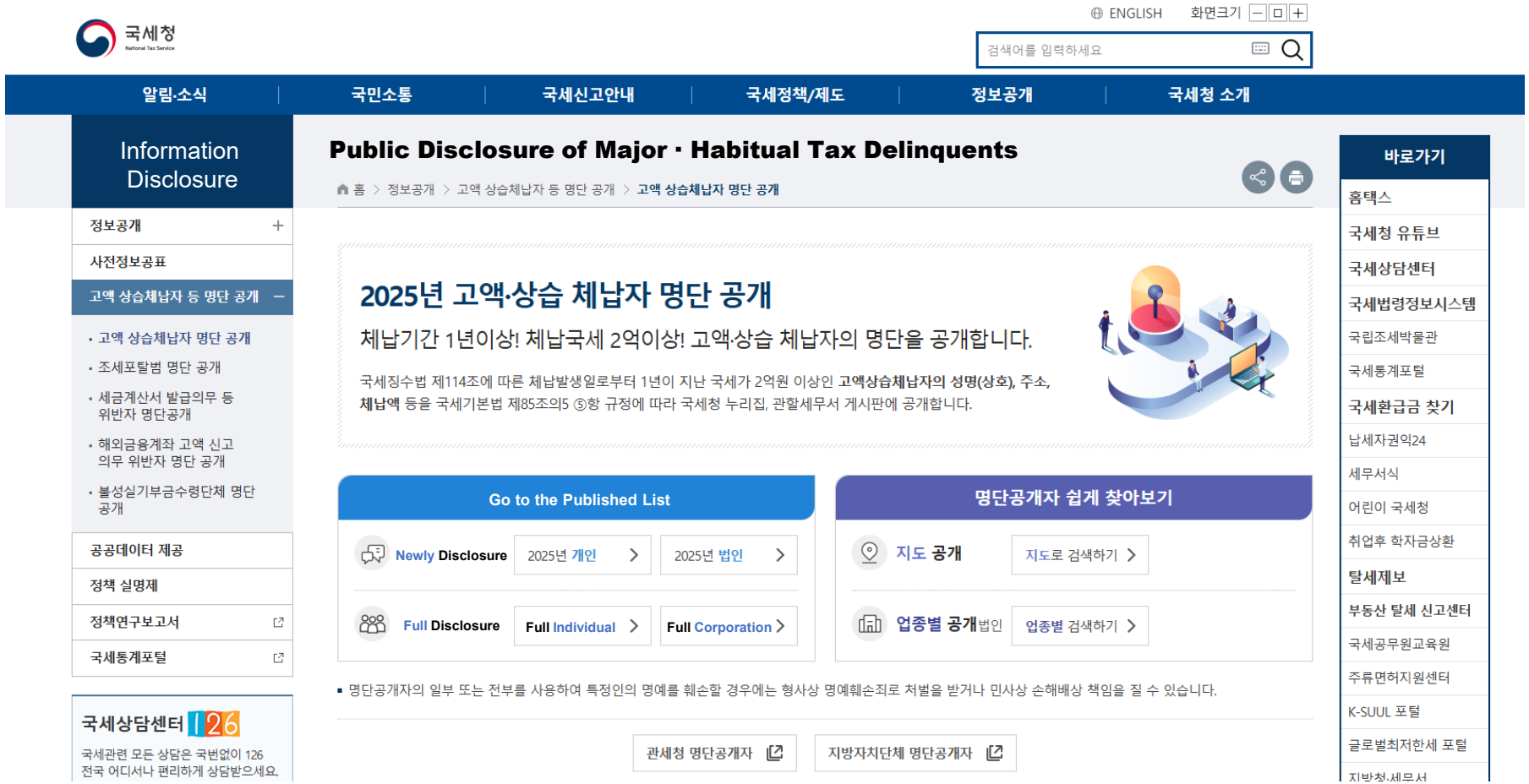
In January 2026, The NTS launched the Special Task Force on Major Delinquencies, with the Overseas Asset Tracking Team at its core, to ensure fairness for compliant taxpayers and uphold tax justice.

>> The NTS focused on tracing overseas assets, treating the deliberate concealment of assets abroad by high-value tax delinquents to evade domestic tax liabilities as a form of tax evasion.

02 Public Disclosure of Major · Habitual Tax Delinquents

NTS publishes the names (or business names), addresses, and amounts of tax arrears of major and habitual tax delinquents whose unpaid national taxes, outstanding for more than one year from the date the tax arrears arose, amount to KRW 200 million($151K) or more.

The information is made publicly available on the NTS website and on notice boards at the relevant district tax offices.



Tax agency collects $23 mil. unpaid taxes by uncovering hidden overseas assets

Published Apr 27, 2026 4:17 pm KST

A foreign athlete who earned a high salary in Korea's professional sports league left the country for an overseas team without filing taxes, only to be tracked down and forced to pay up overdue income tax, according to the National Tax Service (NTS), Monday.

The agency identified the player's assets through information-sharing with foreign tax authorities and recovered the unpaid taxes through cross-border collection. The athlete ultimately settled the arrears through a local representative.

The case underscores a broader push by the tax agency, which has recovered a total of 33.9 billion won ($23 million) in delinquent taxes over the past nine months through cooperation with tax

The amount, recovered since NTS Commissioner Lim Kwang-hyun took office in July 2025, accounts for the bulk of the agency's total cross-border collections of 37.2 billion won since 2015.

Korea's biggest tax debtor agrees to pay after 15 years

Published : 2026-10-07 16:47:31

Cido Shipping Chairman Kwon Hyuk, charged with offshore tax evasion, has agreed to pay 393.8 billion won ($294 million) in overdue taxes after leaving them unpaid for 15 years, the National Tax Service said Wednesday.

The NTS said its efforts to track down his overseas assets helped persuade him to pay. It worked with tax authorities in Liberia and Panama, where many of his ships are registered.

The agency said it agreed to accept overseas ships as collateral for the first time after finding no assets in Kwon's name in Korea. It has asked the Board of Audit and Inspection for guidance on the arrangement.

Lim said Kwon had been offered no leniency in any criminal proceedings in exchange for paying his taxes. The agency will decide whether to lift a travel ban on him after assessing the ships' value and receiving guidance from the state audit board.

National Tax Service

Detection Phase 1

EOI and Open source

02

01 AEOI and EOIR

AEOI

NTS analyze CRS and FATCA data every year to identify assets held overseas. This year, NTS have focused particularly on high-value delinquent taxpayers in Korea.

NTS can identify financial information located in partner jurisdictions based on AEOI, but lacks information such as real estate and stocks. In particular, if the delinquent person is non-resident, there is no AEOI information.

EOIR

NTS recommends EOIR to identify overseas property information. After reviewing immigration data and business records all over the world of the delinquent person, NTS is able to identify the EOIR partner jurisdictions.

02 Internal data

NTS conduct further analysis using additional sources, including overseas remittance records, reports of overseas financial accounts, and disclosures regarding overseas corporations.

03 The Cross-border Assistance

The use of ‘the cross-border assistance’ varies depending on the official in charge of each arrears.

(1) Training officials on ‘the cross-border assistance
(2) AEOI team periodically informs officials in charge of arrears about the existence of AEOI data and outline of assistance so that they can request cross-border cooperation.

04 Open Sources

Various free and paid websites are available worldwide for obtaining information on real estate, companies, and other information. The following table summarizes the websites we use.

04 Open Sources

Category	Nation	Site Address
Corporation	Global	en.52wmb.com/
Corporation	Global	offshorealert.com
Corporation	Global	offshoreleaks.icij.org/
Corporation	Global	opencorporates.com/
Corporation	Global	orbis.bvdinfo.com
Corporation	Global	register.openownership.org/
Corporation	Global	www.info-clipper.com/
Corporation	Global	www.rba.co.uk/sources/registers.htm
Corporation	Global	www.sgx.com/
Crypto Asset	Global	coinmarketcap.com/
Crypto Asset	Global	coinpaprika.com/
Crypto Asset	Global	etherscan.io/
Crypto Asset	Global	icoholder.com/
Crypto Asset	Global	www.4byte.directory/
Crypto Asset	Global	www.coingecko.com/en/
TP	Global	http://tpcatalyst.bvdinfo.com
Vessel	Global	vesselfinder.com
Vessel	Global	www.equasis.org
Others	Global	aleph.occrp.org/
Others	Global	binlist.net/
Others	Global	company-report.visiglobal.co.id/id/
Others	Global	intertechniques.com
Others	Global	ipportal.wipo.int/
Others	Global	library.croneri.co.uk/
Others	Global	midasearch.org
Others	Global	osintframework.com
Others	Global	tradingeconomics.com/
Others	Global	www.skopenow.com

Category	Nation	Site Address
Corporation	Asia	company-report.visiglobal.co.id
Corporation	Asia	www.thecompanyfile.com
Corporation	Australia	abr.business.gov.au/
Corporation	Australia	connectonline.asic.gov.au/registrysearch/faces/landing/searchregisters.jspx?_adf.ctrl-state=zm2jlfce9_4
Real Estate	Australia	propertyregistry.com.au/
Corporation	Bahamas	www.bahamas.gov.bs/wps/myportal/public/rgd/company/company-search
Corporation	Belgium	http://eservices.minfin.fgov.be/ubo/
Corporation	Brunei	ocp.mofe.gov.bn/
Corporation	Bulgaria	portal.registryagency.bg/
Corporation	Bulgaria	public.brra.bg/checkups/verifications/activecondition.ra?guid=a7e177d5b16847689e72486eec7d403d
Corporation	BVI	eservices.go.vg/gazette
Corporation	BVI	www.bvifsc.vg/
Corporation	Canada	beta.canadasbusinessregistries.ca
Corporation	Canada	ised-isde.canada.ca/cc/lgcy/fdrlcrpsrch.html
Real Estate	Canada	myltsa.ltsa.ca
Real Estate	Canada	www.speedysearch.ca/
Corporation	Canada(Alberta)	registrysearch.ca/cs.aspx
Corporation	Canada(Manitoba)	companiesoffice.gov.mb.ca/
Corporation	Canada(Nova Scotia)	rjsc.novascotia.ca/
Corporation	Canada(Ontario)	www.ontario.ca/page/ontario-business-registry
Corporation	Canada(Quebec)	www.quebec.ca/en
Corporation	Cayman Islands	www.ciregistry.ky/

04 Open Sources

Category	Nation	Site Address
Corporation	China	aiqicha.baidu.com/
Corporation	China	http://shuidi.cn/?pa_from=110
Corporation	China	http://www.zhiqiye.com/
Corporation	China	qichacha.com
Corporation	China	qixin.com
Corporation	China	www.xiaolanben.com/pc
Corporation	China	xiaolanben.com
Lawsuit	China	wenshu.court.gov.cn/
Lawsuit	China	www.pkulaw.com/
Others	China	auction.jd.com/sifa.html
Others	China	gf.trade.icbc.com.cn/
Others	China	http://www.ccopyright.com.cn/
Others	China	otc.cbex.com/
Others	China	sf.caa123.org.cn
Others	China	sf.taobao.com
Others	China	www.gpai.net/
Others	China	www.rmfysszc.gov.cn
Others	China	www.x315.com/
Corporation	China(Shenzhen)	http://www.szse.cn/english/index.html
Corporation	Croatia	rsv.fina.hr/rsv-javnost/login
Corporation	Cyprus	efiling.drcor.mcit.gov.cy/drcorpublic/
Corporation	Cyprus	i-cyprus.com/
Corporation	Cyprus	www.companies.gov.cy/en/
Corporation	Czechia	esm.justice.cz/
Corporation	Denmark	datacvr.virk.dk/
Corporation	Ecuador	supercias.gob.ec
Corporation	Estonia	ariregister.rik.ee/eng
Corporation	Europe	e-justice.europa.eu

Category	Nation	Site Address
Corporation	Europe	en.datocapital.com/
Others	Europe	euipo.europa.eu/esearch/
Corporation	Finland	www.prh.fi/en/kaupparekisteri/beneficial_owner_details/information_services_and_details.html
Corporation	France	www.inpi.fr/fr/data-inpi
Corporation	France	www.pappers.fr/
Corporation	Germany	http://www.transparenzregister.de/
Corporation	Germany	www.bundesanzeiger.de/ebanzwww/wexsservlet
Corporation	Greece	www.gsis.gr/polites-epiheiriseis/epiheiriseis/mitroo-pragmatikon-dikaioyhon
Corporation	Guernsey	www.greg.gg/weblogin.aspx
Corporation	Hong Kong	hktrade.mingluji.com/
Corporation	Hong Kong	http://www.hkexnews.hk
Corporation	Hong Kong	icris.cr.gov.hk
Corporation	Hong Kong	user.databasesets.com/index/index/intro.html
Corporation	Hong Kong	www.hkexnews.hk/
Corporation	Hong Kong	www.hkgbusiness.com/en
Individual	Hong Kong	gov.hk/en/residents/taxes/etax/services/application_for_supply_of_information_on_the_br.htm
Lawsuit	Hong Kong	legalref.judiciary.hk/lrs/common/ju/judgment.jsp
Real Estate	Hong Kong	http://www.landscope-christies.com
Real Estate	Hong Kong	www1.iris.gov.hk/eservices/welcome.jsp?language=en
Real Estate	Hong Kong	www2.iris.gov.hk
Others	Hong Kong	esearch.ipd.gov.hk/nis-pos-view/#/?lang=en

04 Open Sources

Category	Nation	Site Address
Corporation	Hungary	e-beszamolo.im.gov.hu/oldal/kezdolap
Corporation	Iceland	http://www.skatturinn.is/
Corporation	India	www.mca.gov.in/content/mca/global/en/home.html
Corporation	Indonesia	ahu.go.id/pencarian/bakum
Corporation	Indonesia	companieshouse.id
Corporation	Ireland	rbo.gov.ie/
Corporation	Isle of Man	services.gov.im/ded/services/companiesregistry/companysearch.iom
Corporation	Japan	catr.jp/#
Corporation	Japan	disclosure.edinet-fsa.go.jp/
Corporation	Japan	irbank.net/
Lawsuit	Japan	www.courts.go.jp/index.html
Real Estate	Japan	981.jp/ftl/listallpast.do
Real Estate	Japan	http://www.jtn-map.com/member/index.asp
Real Estate	Japan	www.land.mlit.go.jp/webland/
Real Estate	Japan	www.mansion-review.jp/
Real Estate	Japan	www.touki-kyoutaku-online.moj.go.jp/index.html
Corporation	Jersey	www.jerseyfsc.org/registry/
Corporation	Korea	dart.fss.or.kr/
Corporation	Korea	www.kisline.com
Corporation	Latvia	info.ur.gov.lv/
Corporation	Liechtenstein	www.oera.li
Corporation	Lithuania	www.registrucentras.lt/savitarna/
Corporation	Malaysia	ctoscredit.com.my/
Corporation	Malaysia	www.matrade.gov.my
Corporation	Malaysia	www.ssm.com.my/pages/footer/other-links.aspx
Corporation	Malaysia	www.ssm-einfo.my

Category	Nation	Site Address
Lawsuit	Malaysia	cms2.kehakiman.gov.my/
Lawsuit	Malaysia	www.elaw.my
Real Estate	Malaysia	elasis.sarawak.gov.my/
Others	Malaysia	http://www.mykorean.org/
Others	Malaysia	www.hrdnet.com.my/category/ministry-of-finance-malaysia/
Others	Malaysia	www.myipo.gov.my/en/home/
Corporation	Malaysia(Labuan)	www.lfsacoral.gov.my/
Corporation	Malta	registry.mbr.mt/roc/
Corporation	Malta	tubor.mfsa.mt/
Corporation	Middle East	www.rimeib.com
Corporation	Netherlands	http://www.kvk.nl/
Corporation	New Zealand	www.companiesoffice.govt.nz/
Real Estate	New Zealand	www.terranet.co.nz
Corporation	Panama	ohuiginn.net/panama
Corporation	Philippines	companieshouse.ph/
Corporation	Philippines	edge.pse.com.ph/
Corporation	Poland	crbr.podatki.gov.pl/
Corporation	Portugal	justica.gov.pt/servicos/registo-de-beneficiario-efetivo
Corporation	Romania	www.onrc.ro/index.php/en
Corporation	Serbia	pretraga2.apr.gov.rs/unifiedentitysearch
Corporation	Seychelles	www.formacompany.com/en/seychelles/
Corporation	Singapore	http://www.sgx.com
Corporation	Singapore	opencorpdata.com/sg
Corporation	Singapore	www.acra.gov.sg
Corporation	Singapore	www.sgpbusiness.com/

04 Open Sources

Category	Nation	Site Address
Lawsuit	Singapore	www.singaporelawwatch.sg/
Real Estate	Singapore	app1.sla.gov.sg/inlis/#/
Real Estate	Singapore	www.inlis.gov.sg
Real Estate	Singapore	www.sla.gov.sg/
Others	Singapore	eservices.mas.gov.sg/opera
Others	Singapore	www.businesstimes.com.sg/
Others	Singapore	www.channelnewsasia.com/
Others	Singapore	www.straitstimes.com
Corporation	Singapore / Malaysia	www.bizinsights.net/company-and-people-profile-name-search
Corporation	Slovakia	http://www.orsr.sk/
Corporation	Slovakia	rpo.statistics.sk/
Corporation	Slovenia	www.ajpes.si/registri/drugi_registri/register_dejanskih_lastnikov/splosno
Corporation	Spain	sede.registradores.org/
Corporation	Sweden	snr.bolagsverket.se/snrgate/flik.do?flik=sok
Corporation	Switzerland	www.moneyhouse.ch/de/
Corporation	Switzerland	www.zefix.ch/en/search/entity/welcome
Corporation	Taiwan	emops.twse.com.tw/server-java/t58query
Corporation	Taiwan	findbiz.nat.gov.tw/fts/query/querybar/queryinit.do?request_locale=en
Lawsuit	Taiwan	law.judicial.gov.tw/default.aspx
Real Estate	Taiwan	lvr.land.moi.gov.tw/
Corporation	Thailand	data.creden.co/
Corporation	Thailand	datawarehouse.dbd.go.th/
Corporation	Türkiye	bilgibankasi.ito.org.tr/tr/bilgi-bankasi/firma-bilgileri

Category	Nation	Site Address
Corporation	U.K.	http://www.companieshouse.gov.uk
Real Estate	U.K.	landregistry-deeds.co.uk/
Real Estate	U.K.	secure.192.com/
Others	U.K.	www.ons.gov.uk/
Corporation	U.S.	http://advance.lexis.com
Import/Export	U.S.	app.importgenius.com/
Individual	U.S.	truthfinder.com
Individual	U.S.	www.truthfinder.com
Lawsuit	U.S.	pacer.gov
Real Estate	U.S.	advance.lexis.com
Real Estate	U.S.	http://propertyshark.com
Real Estate	U.S.	www.nyc.gov/site/finance/taxes/acris.page
Others	U.S.	patents.justia.com/
Others	U.S.	www.beenverified.com/app/dashboard/my-report
Others	U.S.	www.inforuptcy.com/
Others	U.S.	www.publicdatausa.com/
Corporation	U.S.(Arizona)	ecorp.azcc.gov/entitysearch/index
Corporation	U.S.(California)	bizfileonline.sos.ca.gov/
Corporation	U.S.(Delaware)	icis.corp.delaware.gov/ecorp/entitysearch/namesearch.aspx
Corporation	U.S.(Florida)	search records - division of corporations - florida department of state
Real Estate	U.S.(Florida)	www.manateepao.com/search/
Corporation	U.S.(Hawaii)	hbe.ehawaii.gov/documents/search.html
Lawsuit	U.S.(Hawaii)	www.courts.state.hi.us/
Real Estate	U.S.(Hawaii)	bocdataext.hi.wcicloud.com/login.aspx?returnurl=%2f

04 Open Sources

Category	Nation	Site Address
Corporation	U.S.(Nevada)	esos.nv.gov/entitysearch/onlineentitysearch
Corporation	U.S.(New Jersey)	www.njportal.com/dor/businessrecords/entitydocs/businesslist.aspx
Corporation	U.S.(New York)	nycompanyregistry.com
Lawsuit	U.S.(New York)	iapps.courts.state.ny.us/
Real Estate	U.S.(New York)	a836-acris.nyc.gov/cp/
Corporation	U.S.(Texas)	direct.sos.state.tx.us/acct/acct-login.asp
Corporation	U.S.(Washington, D.C.)	accessdc.dcra.dc.gov/
Real Estate	U.S.(Washington, D.C.)	countyfusion4.kofiletech.us/countyweb/logindisplay.action?countyname=washingtondc
Corporation	U.S.(Wyoming)	wyobiz.wyo.gov/business/filingsearch.aspx
Corporation	Vanuatu	best-citizenships.com/2021/08/11/bitcoin-accepted-for-vanuatu-citizenship/
Corporation	Vietnam	companieshouse.vn/
Corporation	Vietnam	dangkykinhdoanh.gov.vn/en/pages/default.aspx
Corporation	Vietnam	finance.vietstock.vn/san-pham/chinh-sach
Corporation	Vietnam	http://tracuunnt.gdt.gov.vn/tcnnt/mstdn.jsp
Corporation	Vietnam	vietnamcredit.com.vn/login
Corporation	Vietnam	vnmore.com/
Lawsuit	Vietnam	congbobanan.toaan.gov.vn/
Others	Vietnam	anle.toaan.gov.vn/webcenter/portal/anle/home
Others	Vietnam	http://iplib.noip.gov.vn/webui/wsearchpat.php
Others	Vietnam	ipplatform.gov.vn/database/sang-che



National Tax Service

Detection Phase 2
Analysis Process

03

01 Financial information Analysis process

Data Preparation

Identify taxpayers and validate data received under the CRS and FATCA

Case Selection

Select cases for review annually based on predefined criteria

Key Criteria

- High account balances/payments or significant changes in account balances
- CBI/RBI Jurisdictions
- Investment entities, CIV, Fund and other entities
- High account balances reported under the names of minors, elderly individuals, or deceased persons
- Individuals with no reported domestic income

01 Financial information Analysis process

Data Analysis

Analyze selected cases using internal information and OSINT(Open-source intelligence) to obtain the information necessary for in-dept review

Internal Info.

- Days of Stay in Korea and immigration records
- Foreign-sourced income, CbCR, ETR, SEOI records
- Foreign financial account and overseas subsidiary reporting records
- International remittance records
- Domestic asset records
- Domestic tax filing and tax delinquency records

02 Thematic Analysis Process

Newly Participated Jurisdiction and Received Account

Establishing analysis themes and conducting further analysis when newly received data show a significant increase in value or volume compared to previous years

Amount of Outward Remittances < The Foreign-Source Financial Income

Individuals and Corporations with foreign-sourced interest and dividend income but no outward remittance records

Major Tax Delinquents Review

Tracing substantial overseas assets held by high-value delinquent taxpayers and identifying deliberate asset concealment for tax evasion, either in their own names or through paper companies or shell companies.

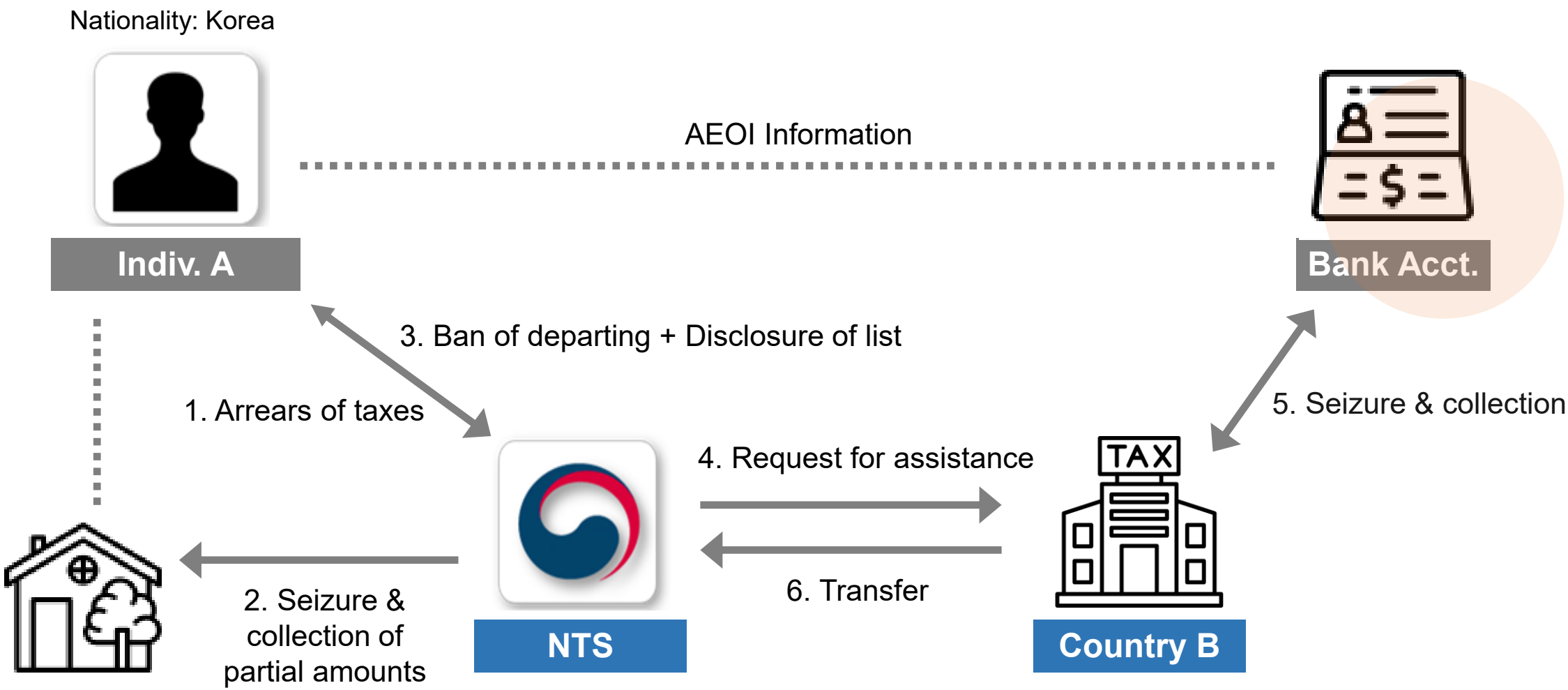
>> Identified taxpayers for in-depth review form the publicly disclosed list of high-value delinquent taxpayers through the analysis of EOI data and OSINT

National Tax Service

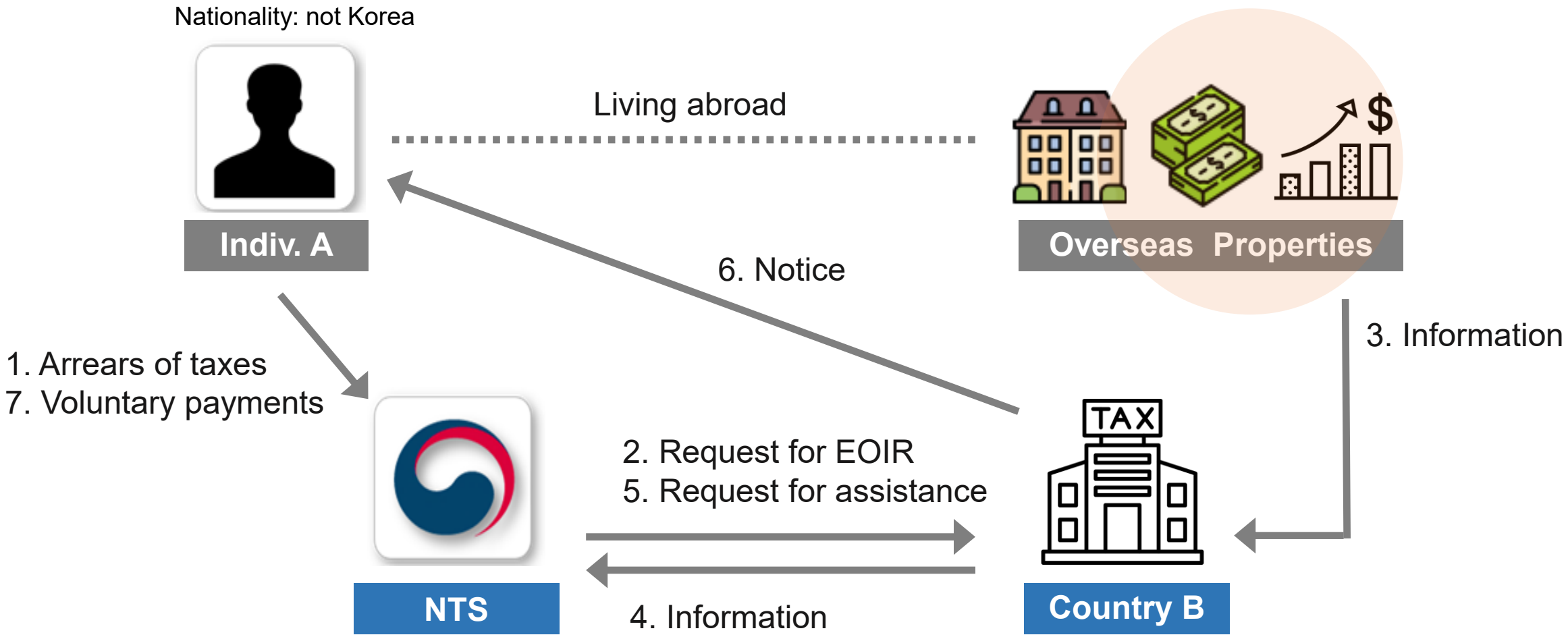
Highlight practical examples

04

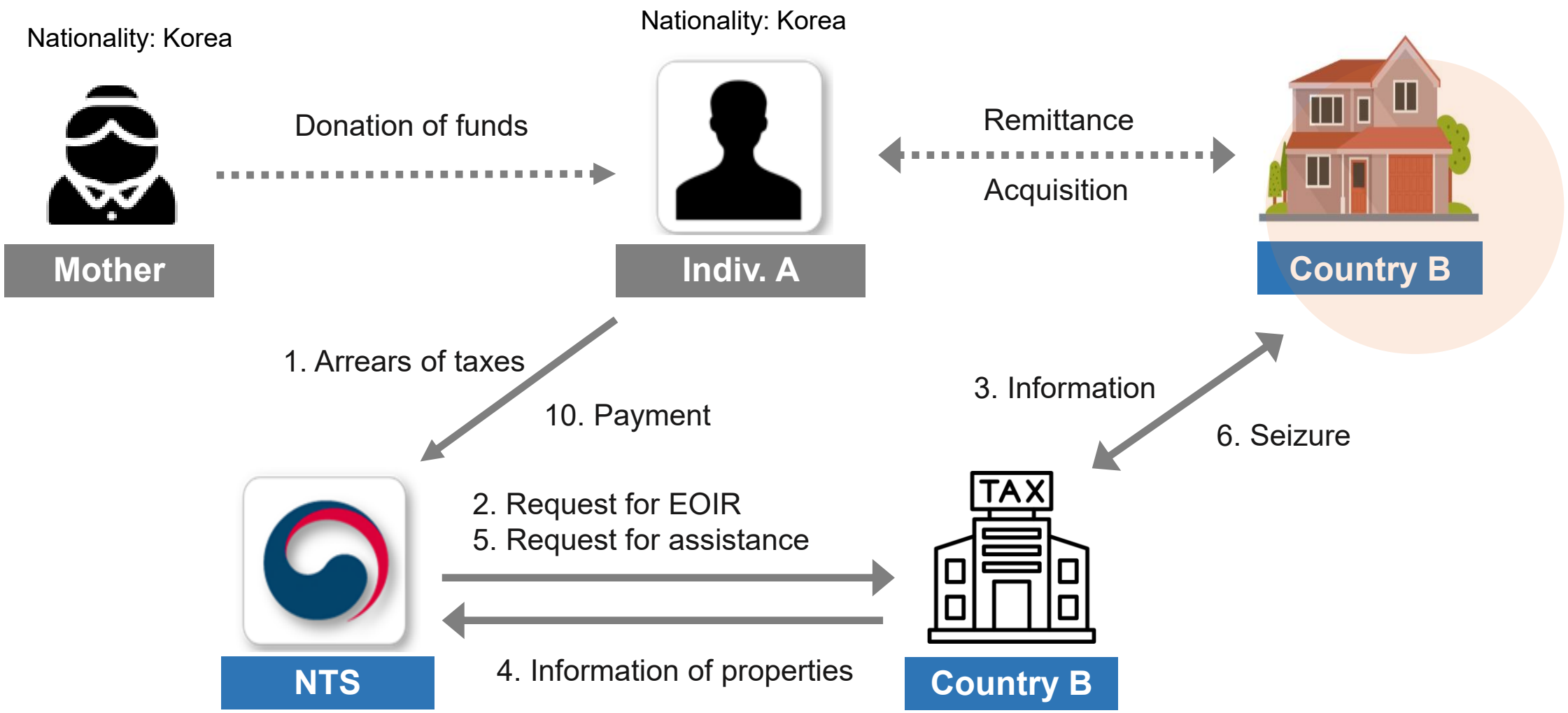
1 General procedure starting from AEOI information



2 Case of non-resident delinquent



3 Case of real estate in partner jurisdiction



4 Payment in cash and provision of tax security

Nationality: Korea



Indiv. A



Country B, C …

1. Arrears of taxes

6. Payment of $75 Million in Cash
+ Provision of 5 Ships as collateral

2. Disclosure of list





NTS

3. Request for EOIR
5. Request for assistance

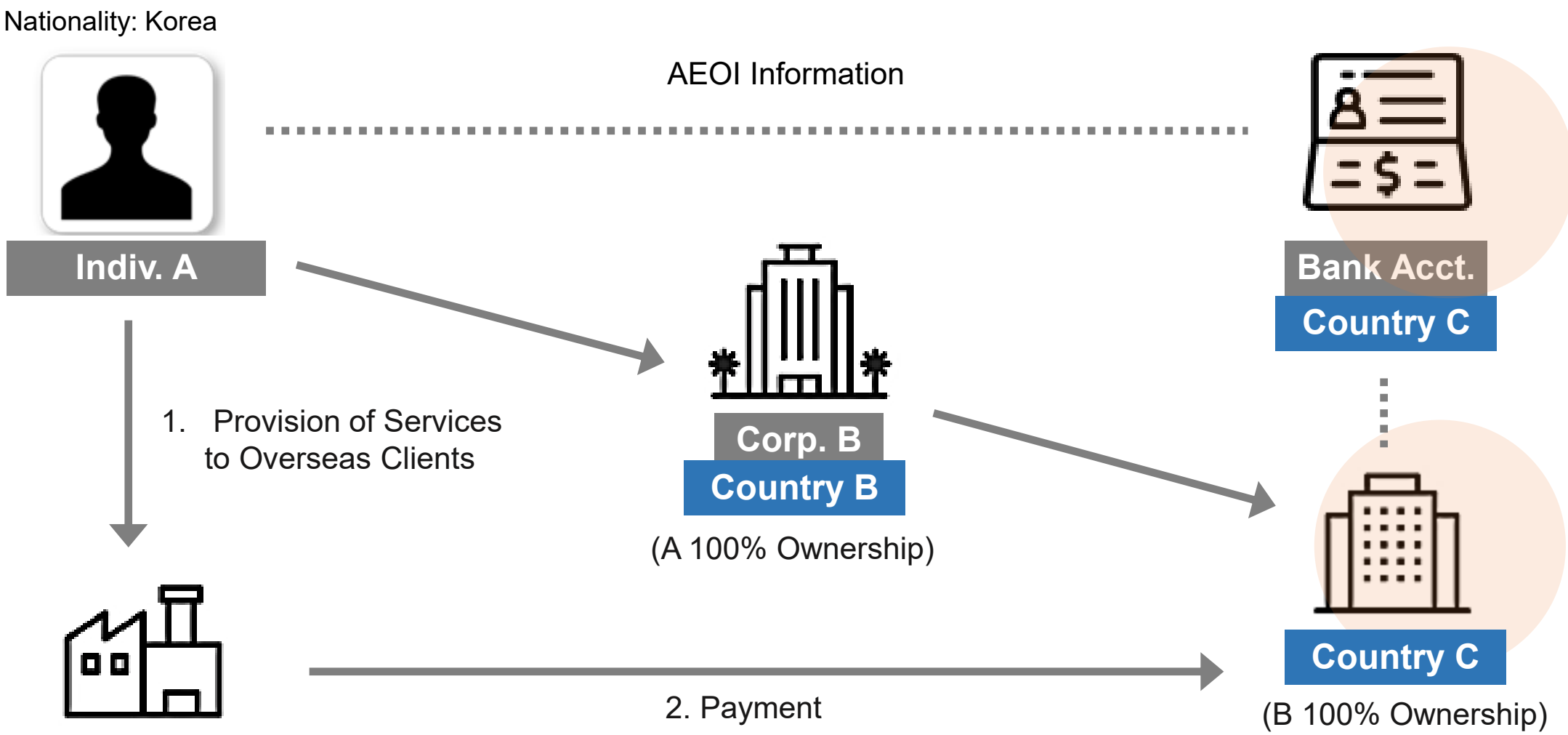
4. Information of properties



Country B

2. Seizure & collection of partial amounts

5 Non-reporting of foreign income



National Tax Service



감사합니다