Before we dive into the holiday season and into the well-earned relaxation at the end of the year, we present you a couple more truly fascinating events and news from IOTA. In the meantime, we also would like to send our appreciation to you for attending, contributing and/or presenting at our events either in person or online in 2022.

We look forward to meeting you in 2023!

Monthly highlights:

- The preparations of the IOTA's 27th General Assembly has just begun in Tbilisi, Georgia
- Discover more about the latest activities of IOTA Human Resource Management Forum and Case Study Workshop on Practical Application of Cross-Border Insolvency Procedures
- IOTA’s the Use of the Data from Automatic Exchange of Information Forum is just around the corner. Reserve your online seat and sign up today!
IOTA NEWS

Preparations for the 27th General Assembly of IOTA Started with the Visit to the Georgian Revenue Service in Tbilisi

We are pleased to announce that the IOTA Secretariat's delegation paid an official visit to the Georgian Revenue Service between 21-23 November 2022, in Tbilisi, Georgia. The program of the visit of the IOTA's delegation, led by Alix Perrignon de Troyes, Executive Secretary of IOTA, included several working meetings with Levan Kakava, President of IOTA, Head of the Revenue Service of the Ministry of Finance, and other representatives of the Georgia Revenue Service on the preparations for the 27th General Assembly that will take place next June in Tbilisi, Georgia under the main theme “Transformation of International Tax System and Tax Administrations”.

Scroll down for more details and news!
IOTA, CATA and OECD jointly organised the Virtual Regional Consultation on International Tax Matters

On 16th November 2022, the Intra-European Organisation of Tax Administrations (IOTA), the Commonwealth Association of Tax Administrators (CATA), along with the Organisation for Economic Co-operation and Development (OECD) successfully co-hosted the Virtual Regional Consultation on International Tax Matters. The meeting welcomed an exciting mix of speakers, government representatives, including tax policymakers from relevant ministries, and tax officials from member tax administrations of IOTA and CATA, and other jurisdictions.

IOTA Case Study Workshop on Practical Application of Cross-border Insolvency Procedures

On 29 November - 1 December 2022, IOTA pulled off another successful activity in Budapest, Hungary. As one of the last events of the year, the Case Study Workshop on Practical Application of Cross-border Insolvency Procedures welcomed more than 30 tax officials from 17 IOTA member countries gathering personally at the venue to get acquainted with methods of acting successfully as a creditor in cross-border insolvency procedures and become familiar with practical experiences and best practices that are available in IOTA member countries.
IOTA Human Resources Management Forum
‘Effective Use of HR Data and Analytics in the Modern Tax Administration’

On 15th-17th November 2022, IOTA had the pleasure of hosting the 4th meeting of Human Resources Management Forum in Budapest, Hungary. The event attracted a great number of HR and L&D professionals, data and analytics specialists of IOTA member tax administrations along with experts from the business community and academic society to speak about the ‘Effective use of HR data and analytics in the modern tax administration.’

The atmosphere of the Forum Meeting was very constructive and encouraging,’ said Suvi Katajamaa, Senior Advisor of the Finnish Tax Administration, who, together with her colleague Antti Heikonen, participated as a speaker in the recently organised IOTA Tax Debt Management Forum. The event was successfully held between
Armenia Introduced a new e-VAT Solution for Non-Resident Companies Engaged in e-Services

According to the recent amendments to Armenia’s Tax Code, starting from 1 January 2022, the non-resident companies engaged in render of electronic services to the Armenian natural persons shall be registered with the Armenian Tax Administration and pay VAT for their e-services in Armenia. In order to make the above-mentioned amendment possible, the Armenian Tax Administration launched the e-VAT solution which was developed taking into account the results of discussions with large companies that provide e-services.

Meeting of the Global Forum on Transparency and Exchange of Information for Tax Purposes in Seville, Spain

On 9th-11th November 2022, the Plenary Meeting of the Global Forum on Transparency and Exchange of Information for Tax Purposes jointly organised by the Global Forum and the Spanish Ministry of Finance was held in Seville, Spain. The meeting was opened by the Spanish Minister of Finance, and welcomed more than 400 delegates from more than 120 countries and jurisdictions along with 15 international organisations that focused on how the Global Forum can move towards the next phase in fulfilling its fiscal transparency agenda, promoting equity in fiscal systems and strengthening revenue mobilisation.
UPCOMING ACTIVITIES

Please note: Registration for the below events is only possible for Principal Contact Persons of IOTA. If you would like to attend, kindly contact the PCP or Shadow PCP of your Tax Administration to invite you to the event you are interested in.

13th - 15th December 2022, Budapest, Hungary

Forum on the Use of Data from the Automatic Exchange of Information (AEOI)
The IOTA Forum on the Use of Data from Automatic Exchange of Information aims to create a platform for experts of IOTA member tax administrations to work collaboratively towards developing effective ways to access and use the data under the Automatic Exchange of Information (AEOI), Common Reporting System (CRS) and Foreign Account Tax Compliance Act (FATCA).

This year’s Forum meeting will specifically address the following key topics:

- Ensuring high-quality and appropriate use of CRS data
- Compliance of Financial Institutions (FIs) with CRS reporting obligations
- Methods/procedures for the use of CRS data to identify:
  - non-compliance of FIs
  - non-compliance of domestic taxpayers
- Advanced information technology tools (machine learning, AI, etc), and advanced analytics used for the exploitation of CRS data.

Find out more
The workshop will aim at increasing the knowledge of managing the compliance risks of virtual currency, especially concerning the practical use of innovative technologies and performing various data analytics related to operations with crypto-assets and cryptocurrencies.

The event will provide an opportunity for IOTA tax administrations to present, share experience and identify best practices regarding:

- the use of information about crypto-assets and cryptocurrency transactions for purposes of compliance and enforcement
- international approaches to reporting and (automatic) exchange of information on crypto-assets and virtual currencies
We gladly share that our latest IOTA Paper in collaboration with the Lithuanian Tax Administration is now available online. Recent discussions have increasingly focused on the practicality of applying anti-avoidance provisions of corporate income tax to potential tax avoidance cases. This Paper, ‘Assessing a case of dividend tax avoidance as good practice’, follows a case of good practice in Lithuania and is written by Martynas Endrijaitis, Deputy Head of State Tax Inspectorate under the Ministry of Finance of Republic of Lithuania.
Submit your IOTA Paper!

Would you like to see your IOTA Paper published? Do you have any relevant issues you wish to share? Apply NOW!

*Please note: Before submitting your paper, kindly contact the IOTA PCP of your Tax Administration for approval and include them in your correspondence with us as well. Thank you for your cooperation!*

Submit IOTA Paper

Click here to download the printable version of this Newsletter

*Please kindly note that IOTA Secretariat will be closed between 24th December and 1st January. We will be gladly at your service from 2nd January 2023.*